

North Bay Taxpayers' Association

Mayor McDonald's Plan

Council presentation - October/15

[North Bay Taxpayers' Association - Mayor McDonald's Plan](#)

The municipal tax burden is made up of:

Property taxes \$\$\$

Plus: Hydro rates \$\$\$

Plus: Water rates \$\$\$

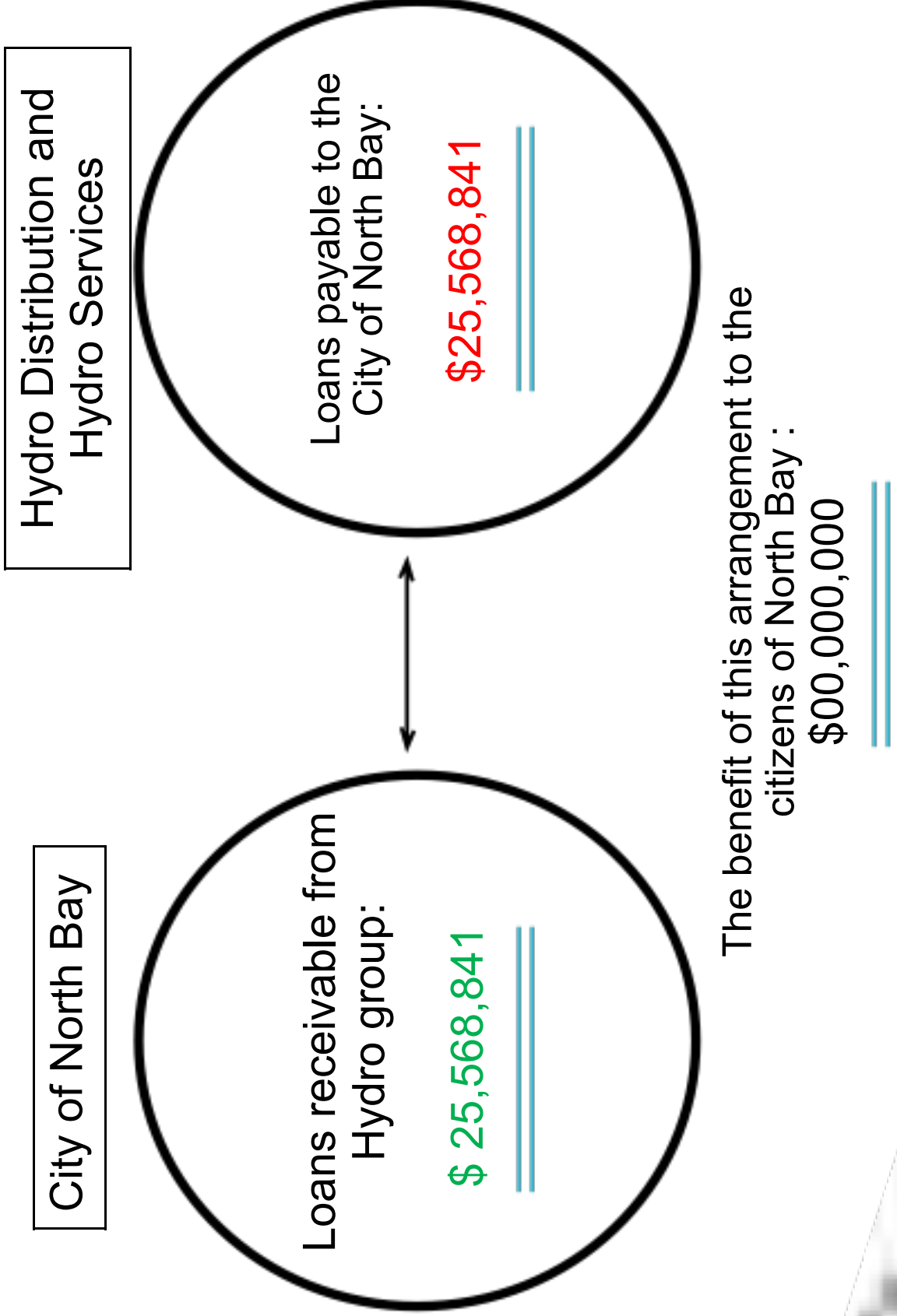
Total tax burden \$\$\$



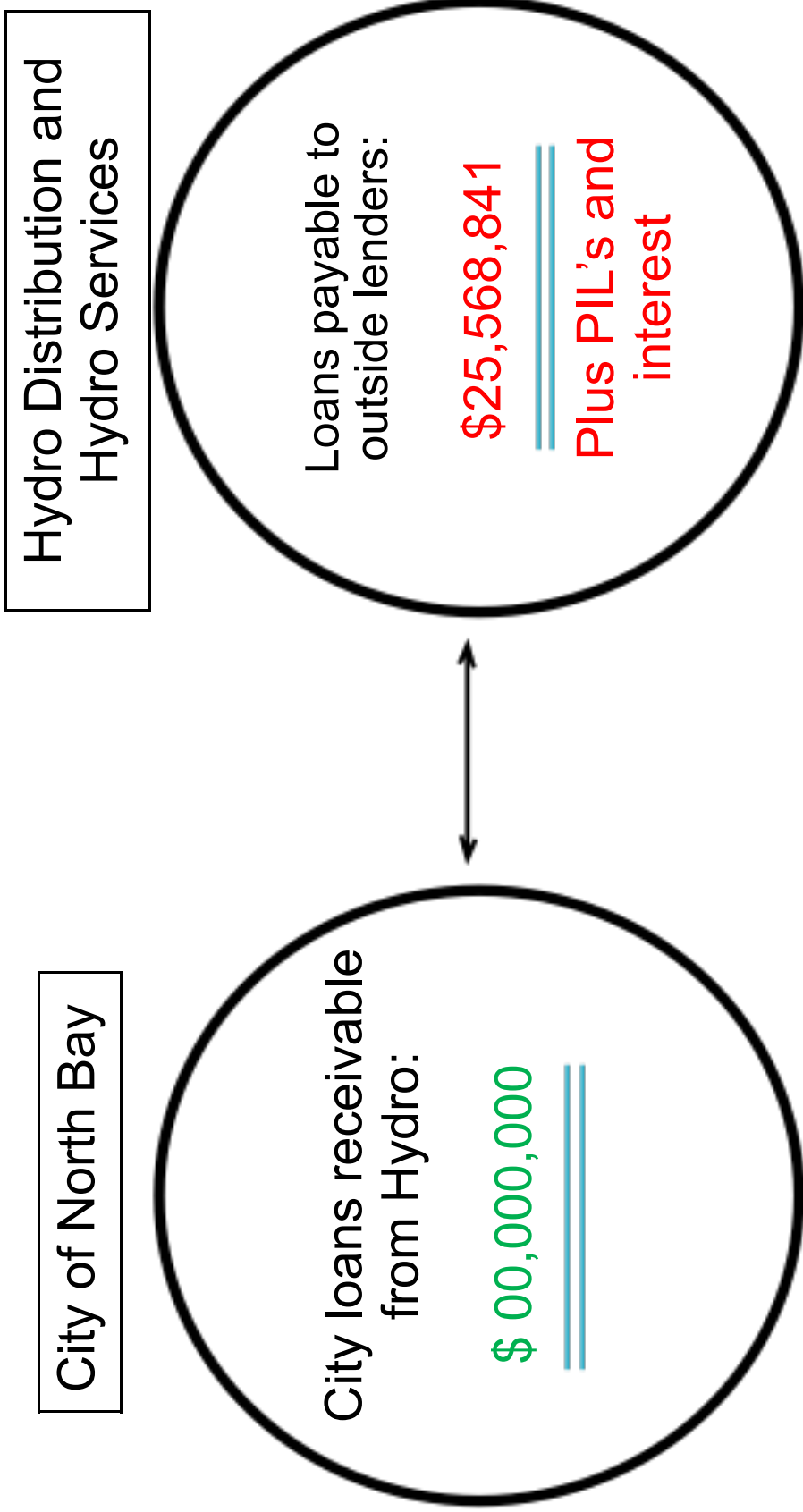
Increasing one component to reduce another component does not lower the overall tax burden.



The models below represent the loan situation as of December 31, 2014



The models below represent the loan situation as it will be after three years.



The cost of this arrangement to the citizens of North Bay :
\$25,568,841 plus PIL's payable by Hydro plus loan interest.

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Increases in wages and benefits 2016 – 2023

| | |
|------|-------------|
| 2016 | \$1,300,000 |
| 2017 | \$900,000 |
| 2018 | \$900,000 |
| 2019 | \$900,000 |
| 2020 | \$900,000 |
| 2021 | \$1,100,000 |
| 2022 | \$1,100,000 |
| 2023 | \$1,100,000 |

Total increase in salaries and benefits of \$8,200,000 will account for over 77% of the total budget increase over those years.

\$8,200,000